Commonwealth of Pennsylvania Act 122 122 Annual Report

- ACCA

Bureau of Corporations and Charitable Organizations



Rev 02/2025



Introduction

The Commonwealth is, for the first time, moving from its previously required **decennial entity reports (\$70)** to annual reporting starting in **1/6/2025** by enacting **Act 122 of 2022 – Annual Reports**.

Why was this change enacted?

This change was implemented to enhance the Department of State's <u>3 million</u> business records management system. By ensuring accurate, up-to-date, and complete business records, BCCO can:

- Streamline the formation process for new businesses by guaranteeing reliable name availability.
- Facilitate efficient verification processes for banks, government agencies, and other stakeholders.

- **Maintain data integrity** through the timely removal of inactive business records.
- Align Pennsylvania's business registration standards with other states who already do this.

Note: Annual Reports are different from the **Federal** Corporate Transparency Act / Beneficial Ownership Information requirements.



Who Needs To File



- Domestic business corporations (all subtypes)
- Domestic nonprofit corporations (all subtypes)
- Domestic limited liability companies (all subtypes)
- Domestic limited partnerships (all subtypes, including limited liability limited partnerships)
- Domestic general partnerships (limited liability general partnership subtype only)
- Domestic professional associations
- Domestic business trusts
- Foreign business corporations
- Foreign nonprofit corporations
- Foreign limited liability companies (all subtypes)
- Foreign limited partnerships (all subtypes, including limited liability limited partnership)
- Foreign limited liability general partnerships
- Foreign professional associations
- Foreign business trusts

Note: Sole proprietors, fictitious names, financial institutions and authorities of all types **DO NOT need to file**.



Cost

- \$7 filed by a for-profit corporation, limited liability company, limited partnership, limited liability limited/general partnership, business trust or other association with a for-profit purpose
- \$0 filed by a non-profit corporation or other association with a not-for-profit purpose

Note: There are no exemptions for Annual Report fees.



What Needs To Be Filed?

• Business name

- Jurisdiction of formation (i.e. Pennsylvania)
- Registered office address
- Name of at least one governor (director, member, partner, etc.)
- Names and titles of principal officers, if any (not a mandatory field)
- Address of the principal office
- File number issued by the Pennsylvania Department of State

Note: Filing online is HIGHLY ENCOURAGED



Why Is Filing Online So Important?

- Annual Reports filed online are auto approved, 0% effort on the front end.
- Annual Reports filed on paper take 420%+ longer to process. The bureau needs to:
- Receive and open mail.
- Ensure that the form is complete.
- Verify that the fee is correct.
- Scan the form.
- Process the payment .
- Retype the form in its entirety (this can take longer depending on the info within.)
- If form is incorrect, incomplete or illegible, it is rejected along with an explanation (which would mean that the form needs to be sent back to be reprocessed, repeating all of the steps above again and again until it is correct.)
- Print a receipt.
- Mail a certificate.

To avoid backlogs, annual reports online filings are highly encouraged!



Governors



A governor is a person who has authority to exercise the powers of an association and manage the activities and affairs thereof pursuant to the organic law and rules of the association. The term includes:

- A director of a corporation for profit or a shareholder of a statutory close corporation who is deemed to be a director under 15 Pa.C.S. 2332(a) (relating to management by shareholders).
- A director/member of another body of a corporation not-for-profit.
- A general partner of a limited partnership.
- A general partner of an electing partnership.
- A manager if a manager-managed limited liability company, or a member who has the right to participate materially in the management of a membermanaged limited liability company.
- A member of the board of governors of a professional association.
- A trustee of a business trust, common law business, or statutory trust.



Deadlines

Starting 1/6/2025:

- Corporations (for profit and nonprofit, domestic and foreign): January 1 June 30.
- Limited liability companies (domestic and foreign): January 1 September 30.
- All other required entities (domestic and foreign): January 1 December 31.
- If an entity misses its filing deadline, it will have up to **six months** to file before facing administrative dissolution or termination.
- Late filings do not incur penalties within the first six months.



How To File

- Log into Business Filing Services System: <u>https://file.dos.pa.gov/</u>
- Search the entity
- Click on "File Annual Report"
- Confirm or amend the mandatory information
- Review and submit
- Submit payment (if needed)

Note: unlike other amendments, no PIN is required for AR filings!



Example

Business UCC Trademark CROP Staff Sea	arch						Roopali Pathak rpathak
	Business	Sea	rch			STRADLEY, RO YOUNG, LLP (DNON, STEVENS & X 2672723)
	As of 10/18/2024 we have pro through 06/02/2024.			our office			
	Business Search Info:			~		File Annual Report	Request Certificate
	Stradley Ronon	Stever	ns & Young, LLP	Q		Initial Filing Date Status	01/02/1996 Active
				Advanced 🗸		Formed In	PENNSYLVANIA
				Advanced V		Filing Type	Domestic General Partnership (GP/LLP)
	tablet filling	-			Results: 1	Filing Subtype	Limited Liability General Partnership (LLP)
Filing Information \ddagger	Initial Filing 👙 Date	Status ‡	Entity Type 🔅	Formed in ‡	Address ‡	Principal Address	2600 COMMERCE SQUARE 2005 MARKET ST PHILA, PA 19103
STRADLEY, RONON, STEV YOUNG, LLP (2672723)	VENS & > 01/02/1996	Active	Domestic General Partnership (GP/LLP)	PENNSYLVANIA	2600 COMMERCE SQUARE 2005 MARKET ST, PHILA, PA 19103	Mailing Address	2600 ONE COMMERCE SQUARE PHILADELPHIA, PA 19103- 7098
						View History	Manage Notifications Request Access

Annual Report

- Business Details
- Registered Office
 Principal Office
- Governor(s)
- Officer(s)
- Processing Fees
- Confirm
- Sign and File Document

Annual Report — General Information

Most domestic and foreign filing associations are required to make an Annual Report with the Department of State pursuant to of <u>15 Pa.C.S. § 146</u> of the Pennsylvania Consolidated Statutes.

DSCB:15-146 (rev. 3/2024)

In compliance with the requirements of <u>15 Pa.C.S. §146</u> (relating to annual report), the undersigned domestic or foreign association hereby states that:

Record Information

File number

0002672723

Business name

STRADLEY, RONON, STEVENS & YOUNG, LLP

Jurisdiction of formation

PENNSYLVANIA

Filing type

Domestic General Partnership

Filing subtype

Limited Liability General Partnership (LLP)

Email Address for Notifications

The Department of State is required by law to notify companies of filing requirements, such as Annual Reports or Certificates of Annual Registration. The Department mails such notices to the registered office address on record with the Department. If you would like to receive such notices by email, please opt-in below. More than one omail may be provided. Any amails provided will be for Department of State use only. Emails will not be







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Annual Report

Business Details

Registered Office

Principal Office

Governor(s)

Officer(s)

Y Processing Fees

Confirm

Sign and File Document

Electronic Signature

Read and check each declaration prior to signing this document.

- I have reviewed the information submitted as part of this online form. I understand that it is public information and will appear exactly as I have entered it.*
- I verify that I am the person whose signature appears on the filing, that I am authorized to execute this document on behalf of the above-named association and that the information I am submitting is true in all material respects. In lieu of the foregoing statement, as a service company or law firm representative, I verify that I am authorized to submit this document on behalf of the above-named client.*
- I verify that I have electronically signed and submitted this document on behalf of the above-named association.*

IN TESTIMONY WHEREOF, the association has caused this Annual Report to be signed by a duly-authorized representative

"Signer's Capacity" refers to the position or title of the authorized representative executing this filing. It includes such terms as: member, manager, partner, director, chairman, president, secretary, treasurer, trustee, executor or power of attorney. "Signer's capacity" does not include terms such as Mr., Mrs., Dr. or initials.

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Business Details	Electronic Sig	nature rach declaration prior to signing th	his document.		Total: 1
Principal Office		ved the information submitted a and will appear exactly as I have	s part of this online form. I under entered it."	itand that it is public	Pay with credit or debit ca
Governor(s) Grofficer(s) Grocessing Fees	document of all material r	n behalf of the above-named as espects. In lieu of the foregoing	e appears on the filing, that I am a sociation and that the information statement, as a service company cument on behalf of the above-na	n I am submitting is true in or law firm representative, I	< File/Order Additional Item
Confirm	I verify that I	have electronically signed and	submitted this document on behi	alf of the above-named	
Sign and File Document.	association."				
	representative "Signer's Capu includes such	scity" refers to the position or tit terms as member, manager, p	used this Annual Report to be sig te of the authorized representative ether, director, chairman, preside 's capacity'' does not include term Date*	e executing this filling. It int, secretary, treasurer,	
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COMMONWEALTH OF PENNSYLVANIA Department of State Bureau of Corporations and Charitable Organizations PO Box 8722 Harrisburg, Pennsylvania 17105-8722 ANNUAL REPORT Fee: \$7

tions Pennsylvania Department of State -FILED-Amendment #: 0012936248 Date Filed: 10/18/2024

In compliance with the requirements of <u>15 Pa.C.S. § 146</u> (relating to annual report), the undersigned domestic or foreign association hereby states that:					
Record Information					
File number	00071419	22			
Business name	A S A Tra	ding LLC			
Jurisdiction of formation	PENNSYI	LVANIA			
Filing type	Domestic	Limited Liability Co	ompany		
Filing subtype	subtype Limited Liability Company				
Current Registered Office or Commercial Registered Office Provider					
Address 329 Meadowbrook Dr Huntingdon Valley, PA 19006					
	Montgom	ery			
Principal Office The address of the association's principal office Governor(s) The name of at least one governor					
Name of individual or entity					
Roopali Pathak					
Principal Officer(s) The names and titles of the persons who are its principal officers, if any, as determined by its governors					
Name of individual or organization		Position	Other Position		
None Entered					
Electronic Signature IN TESTIMONY WHEREOF, the association has caused this Annual Report to be signed by a duly-authorized representative					
Director Nic C			10/18/2024		



Pennsylvania Department of State Bureau of Corporations and Charitable Organizations PO Box 8722 | Harrisburg, PA 17105-8722 T: 717.787.1057 dos.pa.gov/BusinessCharities

October 18, 2024

A S A Trading LLC 329 MEADOWBROOK DR HUNTINGDON VALLEY, PA 19006

Entity Name:	
Amendment Date:	(
Amendment Number:	(
Amendment Type:	

A S A Trading LLC October 18, 2024 0012936248 Annual Report

The Bureau of Corporations and Charitable Organizations is happy to send your filed document. The Bureau is here to serve you and we would like to thank you for doing business in Pennsylvania.

Beginning in 2025, annual reports are required for all domestic filing entities, limited liability general partnerships and registered foreign associations. More information will be forthcoming from the Bureau. However, to ensure that you receive notice of how and when to make annual reports, keep all information on file with the Bureau up-to-date, particularly registered office address.



### Amendments

Entities can amend their Annual Report information at any time during the reporting year without an additional fee. After the Annual Report deadline has passed, entities cannot amend their report. Therefore, only way to update will be to file a new Annual Report for the new year.

- Log into Business Filing Services System
- Search for the entity
- Click on "File Amendment"
- Select "Annual Report Update Change information"
- Update the information
- Review and submit

Note: Filing an amendment will require a PIN

	Roopali Pathak rpathak
	tes, LLC (6583687) estern Mutual Grove City
File	Request Certificate
Initial Filing Date	07/21/2017
Status	Active
Formed In	PENNSYLVANIA
Filing Type	Domestic Limited Liability Company
Filing Subtype	Limited Liability Company
Annual Report Due Date	09/30/2025
Registered Office	160 S. Broad Street Grove City, PA 16127 County: Mercer
Officers	Vice President TEST ROOPALI 2 TEST ROOPALI 2
	Treasurer TEST ROOPALI 3 TEST ROOPALI 3
Governors	Governor TEST ROOPALI 2 TEST ROOPALI 2
	Governor TEST ROOPALI 3 TEST ROOPALI 3
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# **Consequences of Non-Compliance**

Entities failing to file their Annual Report will face administrative actions starting in 2027:

- Domestic entities (not Limited Liability General Partnerships) administrative dissolution
- Domestic entities Limited Liability General Partnerships administrative cancellation
- Foreign entities administrative termination of registration



# **Notifications**

**Postcard Notification** 

- The Department of State will mail notices to remind entities that have not filed of their filing deadlines.
- Mailings will go to the address on file.

### **Email Notifications**

- Entities can opt to receive email notification about their Annual Report deadlines.
- This is highly encouraged! Update email at https://file.dos.pa.gov/



### **Resources**



- File at <u>https://file.dos.pa.gov/</u>
- <u>Annual Report info in dos.gov</u> (includes FAQs)
- Infographic in <u>English</u> and <u>Spanish</u>
- How to file job aid





# Thank you!

For your attention and for your unwavering commitment to supporting Pennsylvania businesses!