

2023 – 2024 Fiscal Year Budget

<u>REVENUE</u>		<u>FY 23-24 Budget</u>
4000	Assessments	\$546,000.00
4001	Interest & Penalty Income	\$1,500.00
4005	Prior Years Assessments	\$5,000.00
Total Assessment Revenue		\$552,500.00
4002	Donations Within DID	\$75,000.00
4003	Donations Outside DID	\$0.00
Total Donations		\$75,000.00
4200	Gift Certificates Sold	\$15,000.00
4420	Downtown Marketing Revenue	\$0.00
Total Marketing Income		\$15,000.00
Contribution from Cash Reserves		
4004	Miscellaneous Revenue	
4008	Donated Services	\$2,000.00
4110	Contracted Services	\$124,505.71
TOTAL REVENUE		\$769,005.71
<u>EXPENSES</u>		
Clean/Safe		
6100	Bike Patrol/Ambassadors	\$476,300.00
6120	Schaad Detective Agency, Inc	
6201	Public Space Cleaning Contract	\$91,000.00
6210	Outreach Specialist	\$35,000.00
6241	Equipment Maintenance	\$2,500.00
6200	Beautification	\$8,000.00
Total Clean & Safe		\$612,800.00
Marketing/Promotion		
5500	Gift Certificates (redeemed)	\$15,000.00
5030	Strategic Planning	\$0.00
5020	Merchant Committee Support	\$0.00
5005	Downtown Marketing	\$10,000.00
Total Marketing Expense		\$25,000.00
Insurance		
6030	Public Officials Insurance	\$2,550.00
6031	Liability Insurance	\$850.00
6032	Comprehensive Theft	\$300.00
Total Insurance		\$3,700.00
Administrative Expenses		
6110	Administrative Services	\$103,324.00
6077	Misc. Expense (6077)	\$500.00
6072	Legal Advertising (6072)	\$500.00
6074	Membership Dues (6074)	\$200.00
6075	Postage (6075)	\$1,200.00
6076	Printing	\$2,000.00
6050	Office Supplies (6050)	\$500.00
Total Administrative Expenses		\$108,224.00
Legal/Accounting		
6041	Audit/Accounting	\$10,000.00
6040	Quick Books	\$1,000.00
4010	Bank Service Fees	\$50.00
6060	Legal Fees	\$7,500.00
Total Legal/Accounting		\$18,550.00
TOTAL EXPENSE		\$768,274.00