

City Revitalization & Improvement Zone (CRIZ)

Small Business Financial Assistance Grants + Loans

A program of the
Lancaster City Revitalization and Improvement Zone Authority

Managed by LANCASTER CITY **ALLIANCE**

GRANTS up to \$25,000
LOW-INTEREST* LOANS up to \$100,000

- Grants & loans may be combined for up to \$125,000 in total assistance
- 1:5 match/equity requirement (\$1 for every \$5 in grant and/or loan funds)

**Interest rate 4.75% as of July 31, 2023. Rate fixed through repayment term.*

Executive Chef Joshua Manny of Passerine, 114 N. Prince Street. The new restaurant was awarded a SBFA Grant for new furniture and equipment.



Eligible Uses of Funds

- ✓ Real estate acquisition (purchase)
- ✓ Construction: new facilities, façade improvements, interior renovations (including leasehold improvements)
- ✓ Professional services in support of construction (Architectural, Engineering, Legal, etc.)
- ✓ New furniture, fixtures, equipment

Guidelines

- Must be a startup or existing, operating (for-profit) small business
- Must be located within the designated CRIZ area in the City of Lancaster
- Working capital (payroll, rent, utilities, inventory, supplies, etc.) not eligible
- *Pennsylvania Prevailing Wage Act* labor rates required for construction for projects => \$25,000

Learn more at lancastercityalliance.org/criz

Program Management by



Loan Underwriting by



To inquire about funding opportunities and/or to apply, please contact:

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