

Keystone Innovation Zone (KIZ)

Tax Credit Program Managed by LANCASTER CITY ALLIANCE

The Colossus robotic arm camera in operation at Triode Media Group, LTD., 631 S. Water St. Purchase of this state-of-the-art technology was made possible by the support of the KIZ Tax Credit Program and will help to position the company as a hub for film production companies along the East Coast.

ANNUAL STATE TAX CREDITS up to \$100,000

Qualifying KIZ companies may claim a tax credit equal to 50% of the increase in its gross revenues in the immediately preceding taxable year attributable to KIZ eligible activities in the zone, over the KIZ company's gross revenues in the second preceding taxable year attributable to its activities in the KIZ. A tax credit for a KIZ company shall not exceed \$100,000 annually.

Example: $(\text{Second Year Revenue} - \text{First Year Revenue}) \times 50\% = \text{Tax Credit}$



Overview

The Keystone Innovation Zone (KIZ) tax credits support early-stage companies operating in technology, life sciences, and other select industries by providing them with up to \$100,000 in saleable tax credits annually. This initiative aims to foster innovation, encourage entrepreneurship, and create opportunities for growth and development in the City of Lancaster.

Qualification/Eligibility Requirements

- ✓ Must be a for-profit business entity less than eight (8) years old
- ✓ Must be located and physically operate within the designated KIZ area in the City of Lancaster
- ✓ Must be in a targeted industry sector:
 - ✓ Advanced Materials / Diversified Manufacturing
 - ✓ Life Sciences
 - ✓ Business Services
 - ✓ High Technology
- ✓ Must create/develop unique proprietary technology (patent, trade secret, licensable product, etc.)

Learn more at lancastercityalliance.org/kiz

Program Administration at the Commonwealth of Pennsylvania by



Program Coordination in the City of Lancaster by



To inquire about eligibility and/or to register, please contact:

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