

FY 2021-2021 BUDGET

REVENUE	FY 21-22 Proposed Budget
Assessments (4000)	\$380,000.00
Interest & Penalty Income (4001)	\$1,500.00
Prior Years Assessments (4005)	\$5,000.00
Bank Interest (4006)	\$0.00
Total Assessment Revenue	\$386,500.00
Donations Within DID (4002)	\$72,500.00
Donations Outside DID (4003)	
Total Donations	\$72,500.00
Gift Certificates Sold (4200)	\$18,000.00
Downtown Marketing Revenue (4420)	
Total Marketing Income	\$18,000.00
Other Grants (4007)	\$0.00
DCED Façade Grants (4012)	\$0.00
Total Other Grants	\$0.00
Contribution from Cash Reserves	\$13,000.00
Miscellaneous Revenue (4004)	\$2,000.00
Contracted Services (4110)	\$8,500.00
TOTAL REVENUE	\$500,500.00
EXPENSES	
Clean/Safe	
Bike Patrol/Ambassadors (6100)	\$212,720.31
Cleaning Contract (6201)	\$145,160.66
Equipment Maintenance	\$2,000.00
Beautification	\$2,000.00
Total Clean & Safe	\$361,880.97
Marketing/Promotion	
Gift Certificates (redeemed) (5500)	\$12,000.00
Strategic Planning	
Merchant Committee Support	\$0.00
Downtown Marketing (5005)	\$10,000.00
Total Marketing Expense	\$22,000.00
Insurance	
Public Officials Insurance (6030)	\$2,550.00
Liability Insurance (6031)	\$850.00
Comprehensive Theft (6032)	\$150.00
Total Insurance	\$3,550.00
Administrative Expenses	
Administrative Services	\$95,900.00
Misc. Expense (6077)	\$0.00
Legal Advertising (6072)	\$500.00
Membership Dues (6074)	\$250.00
Postage (6075)	\$500.00
Office Supplies (6050)	\$500.00
Total Administrative Expenses	\$97,650.00
Legal/Accounting	
Audit/Accounting (6041)	\$9,000.00
Bank Service Fees (4010)	\$50.00
Legal Fees (6060)	\$6,000.00
Total Legal/Accounting	\$15,050.00
TOTAL EXPENSE	\$500,130.97
TOTAL NET INCOME	\$369.03